

West Australian
Friday 18/11/2011

**STOCK
TIPS**



PERILYA (PEM)

Perilya is in the advanced stages of a one-for-two rights issue to raise more than \$100 million. These funds are being used to reduce gearing after the successful acquisition of GlobeStar at the beginning of the year, as well as supporting investment in a range of growth projects. Key shareholder Shenzhen Zhongjin Lingnan Nonfemet will retain a controlling 52 per cent stake on completion of the capital raising and any subsequent necessary rebalancing via share sales and/or share issues. Price 41.5¢.

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