



Financial Services Guide

This Financial Services Guide (“FSG”) is designed to provide you with important information regarding the services offered by Breakaway Research Pty Ltd AFSL 503622 (“BR”), and assist you in deciding whether to use any of the financial services offered by BR. It provides you with an understanding of what to expect from your interaction with BR and it should be read prior to utilising our financial services. It has details regarding our licensed entity including the following:

- How you can contact us;
- What services we are authorised to provide;
- How we are remunerated for these services;
- Any (potential) conflicts of interest we may have; and
- Our internal and external dispute resolution process.

1. Issue Date

21st June 2018

2. Issued By

This Financial Services Guide (FSG) is issued by:

Breakaway Research Pty Ltd (BR) ABN: 39 602 490 906 - Holder of Australian Financial Services Licence Number (AFSL) is 503622.

3. About this Financial Services Guide

This FSG is designed to provide you important information regarding the services offered by BR, which should be read prior to subscribing to our financial research services. This FSG also includes details regarding our licensed entity, including the following:

- How you can contact us;
- What services we are authorised to provide;
- How we are remunerated for these services;
- Any (potential) conflicts of interest we may have; and
- Our internal and external dispute resolution process.

The content of this FSG is general information only and does not take into account any person's particular needs or objectives. BR provides no warranty as to the suitability, for any person, of the services outlined in this FSG.

4. Contact Details

Breakaway Research Pty Ltd

ABN: 39 602 490 906

Address: 169 Blues Point Road
McMahons Point, NSW 2060

Phone: (02) 9392 8011

Email: office@breakawayresearch.com

Website: www.breakawayresearch.com

5. Breakaway Research

Breakaway Research Pty Ltd, “BR” holds an Australian Financial Services Licence (AFSL). Under this licence BR can provide general financial product (securities) advice to retail and wholesale clients.

6. Subscription

If you choose to subscribe to our research, you can elect to receive our online research on Australian Securities including ASX listed shares.

This Service includes the following:

- Email distribution of our research and other reports;
- On the Breakaway Research website, access to research reports and other information requiring log in details;
- Other information that may be relevant to securities investment including sector themes, and market trends in both the Australian and international markets;
- Offers to receive investor passes to selected investment conferences.

7. Nature of Advice Warning – IMPORTANT

Please note that BR will not provide personal advice (advice that takes into consideration one or more of your financial objectives, circumstances or needs). We are obliged to warn you that our general advice provided to you as a retail client **does not** take account of your objectives, financial situation or needs. Therefore, you are required to ensure that you obtain advice from a licensed professional regarding the suitability, for your own circumstances, of utilising our products and services. Past performance is not indicative of future performance. Securities are subject to investment risks including the possible loss of the principal amount invested. The research provided is for information only and does not constitute an offer to sell or a solicitation to buy any security or other financial instrument. The information in the reports available on this website are as of a date indicated and are subject to change at any time without prior notice.

8. Financial Services Provided

For details regarding the AFSL 503622 held by BR refer to Appendix 1.

9. Payment Method of Providing Financial Services

If you wish to subscribe to our research services, you may do so by:

- Providing your relevant details on the appropriate form on our website; or
- Contacting Breakaway Research by phone, fax, email or mail to request to be included in the research distribution and website access.

10. Professional Indemnity Insurance

Pursuant to s912B of the Corporations Act (and Corporations Regulation 7.6.02AAA), we note that the company maintains adequate professional indemnity insurance to cover the financial services provided. The policy provides coverage to cover claims regarding professional indemnity, including misleading and deceptive conduct, intellectual property, defamation and fraud/dishonesty payable by the company per professional indemnity policy claim.

The cover extends (subject to policy terms and conditions) to the conduct of representatives/employees who no longer work for the company but who did at the time conduct occurred, that could give rise for compensation. Further information is available upon request.

11. Our record-keeping obligations

Breakaway Research will seek to ensure that comprehensive and accurate records of all services and products and client dealings are properly maintained.

12. Remuneration, commission & benefits expected to be received by Breakaway Research for provision of our financial services.

Breakaway Research receives fees from the following sources:

- Subscribers wishing to receive research on specific subjects
- Companies seeking to commission research to assist in lifting the profile of the company in the general market
- Financial and Other institutions requiring specialist commissioned reports

All subscribers acknowledge that they have read in full and understood the Terms and Conditions of the website.

13. Disclosure of any relevant conflicts of interest

We do not have any relationships or associations that might influence us in providing you with our services and if there are any potential conflicts, these are fully disclosed in each report.

While BR may receive a fee for research on a particular company, there are strict guidelines to avoid any conflicts and these include:

- Screening of companies' assets, management and financial status and only issuing mandates to companies that are likely to represent a reasonable investment proposition on a risk weighted basis;
- The issue of clear mandates setting out responsibilities of each party;
- The requirement of payment prior to the commencement of research;
- BR maintains strict editorial independence and draft research reports are presented to the Company to correct factual errors only prior to publication;

- Distribution via email and posting to our website occurs simultaneously;
- Details if BR has received a fee for the research, analyst verifications and in any share interests are provided in each report along with any other disclosure information.

14. Dispute Resolution

Making a Complaint

If you have a complaint about any of our products or services, BR has established the following complaint resolution procedure set out below:

Contact Breakaway Research

Your first point of contact for raising concerns or providing feedback is to contact our office and speak to Rachel Szabo – Manager Client Services or Dr Stephen Bartrop – Managing Director. They will do their best to help resolve any issues you may have.

Contact details for Breakaway Research Pty Ltd:

Phone: (02) 9392 8011
Fax: (02) 9279 2727
Email: office@breakawayresearch.com
Website: <https://www.breakawayresearch.com>

Postal Address:

Breakaway Research Pty Ltd
169 Blues Point Road
McMahons Point, NSW 2060

Australian Financial Complaints Authority

If your concerns have not been resolved to your satisfaction, you can lodge a complaint with The Australian Financial Complaints Authority (AFCA).

AFCA is an external dispute resolution authority that provides free advice and assistance to help resolve complaints relating to members of the financial services industry, including managed investment schemes, pooled superannuation trusts, financial advice, investment advice and sales of financial or investment products.

AFCA provides fair and independent financial services complaint resolution that is free to consumers. As time limits may apply to complain to AFCA, you should act promptly or otherwise

consult the AFCA website (details below) to find out if or when the time limit relevant to your circumstances expires.

Contact details for AFCA:

Telephone: 1800 931 678
Fax: (03) 9613 6399
Email: info@afca.org.au
Website: <https://www.afca.org.au/>

Postal Address:
Australian Financial Complaints Authority Limited
GPO Box 3
Melbourne VIC 3001

Interpreter service: 131 450

Australian Securities and Investments Commission

The Australian Securities and Investments Commission's (ASIC) website contains information on complaining about companies and people and describes the types of complaints handled by ASIC. To obtain further information contact the ASIC Info line:

Telephone: 1300 300 630
Fax: (03) 5177 3999
Email: info@asic.gov.au
Website: www.asic.gov.au

15. Privacy

Your privacy is important to us and we are committed to compliance with the *Privacy Act* and the National Privacy Principles. We may disclose your personal information to external or related parties who act on our behalf in the operation of our business. Such external parties are required and committed to protecting your privacy. BR will not otherwise disclose your personal information without your consent, except as authorised or required by privacy laws. Please contact us if you have any concerns.

Appendix 1 – AFSL Details

AFSL 503622

This licence authorises the licensee to carry on a financial services business to:

(a) provide general financial product advice for the following classes of financial products:

(i) securities;

to retail and wholesale clients.