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# BREAKAWAY MINING RESEARCH

## *DAILY REPORT*

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Wednesday 13<sup>th</sup> September 2017\*

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*\*prepared based on announcements made by ASX Listed  
Resource Companies on the preceding day*

### OVERNIGHT COMMENTARY

#### Markets

U.S. stocks added to records and the dollar held gains while Treasuries fell for a second day as the Trump administration plotted strategy for pushing a tax overhaul, reports Bloomberg.

The S&P 500, Dow Jones Industrial Average and Nasdaq Composite indexes all closed at unprecedented highs. Apple Inc. slipped, as did some of its biggest suppliers, after investors were underwhelmed at the unveiling of the company's latest gadgets. The pound jumped as U.K. inflation accelerated more than forecast, and oil rose as producers were said to discuss extending output cuts.

#### Commodities

Base metals were mixed overnight while precious metals fell.

One of world's largest producers of nickel, Sherrit International, is looking to build plant to produce nickel sulphate a substance that can be used in batteries – main component of lithium ion batteries nickel, according to SP Angel. Also BHP Billiton, world's largest mining house, is planning to spend \$43 million on repositioning its nickel business around batteries.

Commodity Prices	Price	Daily Change	Market Movements	Price/Level	Daily Change
<b>Base Metal Prices (US\$/lb)</b>			<b>Broad Market Indices</b>		
Copper	3.01	-1.5%	DJIA	22,118.86	0.3%
Lead	1.03	1.5%	FTSE-100	7,400.69	-0.2%
Zinc	1.39	-0.8%	Nikkei 225	19,776.62	1.2%
Nickel	5.40	1.8%	HK Hang Seng	27,972.24	0.1%
Aluminium	0.95	0.6%	Shanghai Composite	3,379.49	0.1%
Tin	9.44	-0.4%			
Cobalt	27.51	-0.3%	<b>S&amp;P/ASX 200</b>	<b>5,746.40</b>	<b>0.6%</b>
<b>Precious Metal Prices (US\$/oz)</b>			<b>Mining and Energy Indices</b>		
Gold	1327	-0.5%	S&P/ASX 200 Resources	3,656.20	0.7%
Silver	17.85	0.0%	S&P/ASX 300 Metals & Mining	3,273.90	1.1%
Platinum	987	-0.9%	S&P/ASX 200 Energy	9,204.10	-0.7%
Palladium	948	1.2%	S&P/ASX All-Ordinaries Gold	4,665.60	-2.2%
<b>Energy</b>			<b>Global Mining</b>		
Oil WTI (US\$/bbl)	48.33	0.4%	S&P/TSX Global Mining	68.51	1.1%
Thermal coal (US\$/t)	80.90	0.5%	FTSE 350 Mining	17,754.04	0.3%
Uranium (US\$/lb)	20.65	-0.5%	AIM Basic Resources	2,579.88	-1.0%
<b>Steel making</b>			<b>Commodity Indices</b>		
Iron ore (US\$/t)	72.30	-1.2%	CRB Index	183.65	-0.1%
Metallurgical coal (US\$/t)	209.40	-0.3%	LME Index	3158.30	-2.5%
Molybdenum (US\$/lb)	7.09	0.0%	S&P GSCI	2258.33	0.0%
Tungsten ATP (US\$/t)	310.00	0.0%	Baltic Dry	1344.00	-0.8%
<b>Exchange Rates</b>			<i>Sources include:</i>		
AUD/USD	0.803	0.1%	<i>Bloomberg, Reuters, TradingEconomics, S&amp;P, yahoo finance</i>		
EUR/USD	1.196	0.0%	<i>Commsec, Xe.com, marketindex.com, Macquarie, Breakaway Research</i>		
USD/ZAR	13.01	0.4%			
USD/CNY	6.53	0.1%			

## MARKET REVIEW

### New Deals (Including In Progress, Completed Or Terminated) & New Tenure.

ASX Code	Company Name	Details
KDR	KIDMAN RESOURCES	Have executed a JV agreement with NYSE – SQM for the development of the Mt Holland Lithium Project WA. SQM will pay KDR \$US 30M for a 50% interest and SQM will fund the next \$US80M of JV expenditure. The JV contemplates building a refinery at the Earl Grey Lithium Deposit, to produce both lithium carbonate and lithium hydroxide. KDR will retain 100% of the Mt Holland gold rights.
EVN	EVOLUTION MINING	The Company is considering selling the Edna May Au Mine WA.

### Production Or Emergent Production News (From Completed DFS/BFS Onwards)

ASX Code	Company Name	Details
SFX	SHEFFIELD RESOURCES	Have secured a Maiden Binding Offtake Agreement with an Indian ceramics company for the future sale of 6000tpa of premium zircon over the first 3 years of operations of the Thunderbird Mineral sands Project WA.
ILU	ILUKA RESOURCES	The Zircon Reference Price has risen \$US130/t to \$US1230/t effective for 6 months from 1st October.
MUS	MUSTANG RESOURCES	Has built its inventory of rubies from the Montepuez Alluvial Ruby Project Mozambique to 277,853 carats, exceeding its target of 200k carats for the upcoming Mauritius auction starting 27th October
CDU	CUDECO	The Company produced 1717 tonnes of Cu metal in 6438dmt of concentrate averaging 26.7% Cu from the Rocklands Cu Project Qld, during July. The gold contained in the concentrate was 615ozs Au. The ore processed was 353kt at 0.95%Cu.
PSA	PETSEC ENERGY	The first production from the Hummer Oil & gas Project Offshore Gulf of Mexico Louisiana (12.5% PSA) has been delayed until November due to recent weather events in the area. The main delay is with the 4 pile deck of the production platform. The field occurs under 215 feet of water and was originally tested and shut in pending production, in 2016. The test flowed 19.88MMcfd and 396Bopd.

### Evaluation Studies (DFS, PFS, Scoping, Pilot, Appraisal & Metallurgical Testing)

ASX Code	Company Name	Details
88E	88 ENERGY	The Icewine -2 Well North Slope Alaska (77% 88E) is flowing 55 bbls/d of frac fluid after being shut in for 2 months. So far only 19% of frac fluid has been recovered. Further testing is in progress.
BOE	BOSS RESOURCES	Construction and start-up of Field Insitu Leach Trial has been successfully completed at the Honeymoon ISR Uranium Project SA. The first leach pattern (E3) commenced on

		11th August and operated with ground water for a few days in order to allow the injector and extractor rates to stabilize.
IBG	IRONBARK ZINC	Have released an updated Feasibility Study for the Citronen Zn Project Greenland. The Operation will mine and process 3.3Mtpa ore to produce up to 200ktpa Zn Metal. The estimate site production cost is estimated to be \$US0.52/lb. The LOM is estimated to be 14 years and the Capex \$US514M. A Mining lease has been granted for 30 years and the Company is working with China Nonferrous under an MOU to deliver an EPC fixed price contract and project financing.

### Reserves and Resources Updates

ASX Code	Company Name	Details
NCZ	NEW CENTURY	Have updated the resource for the Century Zinc Mine Qld tailings to a Measured Category, which is 79mt @ 3%Zn 0.47%Pb and 12.4g/t Ag for 2.38Mt Zn 370kt Pb and 31.5Moz Ag.
KRL	KANGAROO RESOURCES	Have updated the Pakar North Thermal Coal Reserves East Kalimantan Indonesia, by 52% to 236Mt Coal. The resources are 1090Mt Thermal Coal. The Company has the right to utilize 30% a haul road of an adjacent coal mine and their barge facility in order to transport coal to the coast. The coal is amenable to open cut extraction. The Company is seeking permits in order to commence mining.
ORR	ORECORP	Have updated the resource estimate at the Nyanzaga Au project Tanzania to 3.07 Moz Au at 4.03 g/t Au. The Contained gold has doubled to 738koz Au. Mineralization is open at depth.

### New Drilling Intersections As Confirmed By Assays

ASX Code	Company Name	Details
AVZ	AVZ MINERALS	Assays have returned an intersection of 235m @ 1.66% Li <sub>2</sub> O in Hole 1 at the Roche Dure Pegmatite (Manona Lithium Project Dr Congo) from 24.5mdh. Hole 1 is 400m from Hole 2 which returned a similar result. AVZ are of the view that the Roche Dune Pegmatite can be traced over 2100m of strike.
PNX	PNX METALS	Assays from a 16-hole (1609m) RC drilling program at the Moline Project NT have returned 3m @ 7.6g/t Au from 138mdh. A new discovery at the Swan Prospect has returned 1m @ 11.37g/t Au 128g/t Ag and 4.66% Zn from 45mdh. The objective is to prove up additional resources for a proposed mill at Hayes Creek Project.
LEG	LEGEND MINING	Assays from a recent RC/DD program at the Rockford Ni Cu Project WA have tested a couple of EM conductors. The results are presented in a table and the highest grade listed is 1m @ 0.16%Ni. LEG is awaiting petrology analysis to determine the origins of the conductors.

**Drilling Pending, Underway OR Completed with Assays Pending**

ASX Code	Company Name	Details
OEL	OTTO ENERGY	A rig contract has been signed for drilling at the SM71 (South Marsh Island Block 71, Offshore Gulf of Mexico USA) Development. The rig is to be available by the end of November to drill SM 71 F2 Well to test B65 Sand, which OEL considers has the potential to enlarge the current SM71 Field. SM 71 remains on track for first production in January 2018.
NXM	NEXUS MINERALS	A 4000m RC drilling program has commenced to test 3 gold in soils geochemical anomalies at the Pinnacles Au Project WA. A ground magnetic has been completed over 2 of the soils anomalies
CLZ	CLASSIC MINERALS	The Gap Zone drilling (Forrestania Au Project WA) has outlined a continuous 1.7km long ore body between the Lady Magdalene and Lady Ada Deposits. Phase 2 extensional drilling is to shift to the Lady Magdalene and Lady Ada with 10,000m planned. Updated resources expected in November.
RDS	REDSTONE RESOURCES	Have completed a 19 – hole (4,374m) of RC drilling at the West Musgrave Project following up targets from 2015 drilling at the Tollu Cu Prospect and subsequent IP and EM targets. Assays are pending.

**Drill Targeting & Exploration News (Geological, Geochemical & Geophysical)**

ASX Code	Company Name	Details
AL8	ALDERAN RESOURCES	An IP survey at the Frisco Zn Project Utah USA has defined a 5km x3km IP anomaly coincident with a large circular magnetic anomaly. AL8 are planning to drill the target, awaiting rig availability, with the program to initially 1000m of strike including 3 historic mines.
GBZ	GBM RESOURCES	Have undertaken a sampling, mapping and data review at the historical Mt Usher Gold Project near Mt Morgan Qld. Mt Ushare produced over 150koz Au from alluvial and hard rock mining. Rock chips of quartz vein material have returned assays to 14.3g/t Au. Further sampling and soil geochemical surveys are planned.
MDI	MIDDLE ISLAND	AC and auger drilling has identified new gold geochemistry targets at the Davis Prospect Sandstone Au project WA. All the anomalies lie within 1km of the Company's 600ktpa Sandstone Mill. Reconnaissance RC drilling is planned. Meanwhile resource definition drilling is underway at the Wirraminna Deposit.
MNE	METALLUM	A 2km long, 400m wide Au target has been outlined from historic AC drilling within the newly granted exploration tenure at the Company's Leonora Au Project WA. Drill testing is being planned.
TRL	TANGA RESOURCES	Geochemical sampling at the New York Hanang Au Project Tanzania has delivered a large 250m long x 200m wide Au soils anomaly peaking at >246ppb. The main anomaly is located within a much larger 4km x 3km >5ppb Au zone.
SGQ	ST GEORGE MINING	A high powered EM survey is to commence this week over the western extension of the Cathedrals Belt, Mt Alexander Ni Project WA, where the Belt intersects the Ida Fault. Several magnetic anomalies will be evaluated and drilling is planned for next month to test any EM targets generated.

EMX	ENERGIA MINERALS	A reconnaissance exploration program has identified 4 key target zones which EMX feel could provide additional mineralization close to the Colonna Zorzone Resource (Gorno Zn Project Nth Italy).
AOU	AUROCH MINERALS	Have constructed a 3D model for the Historic Tisova Co Cu Au Deposit Czech Republic. The model will be used to guide further drilling and is based on past drilling and underground sampling and mining results. Drilling is to commence shortly.
IDA	INDIANA RESOURCES	Whilst recent activity at the Naujombo and Kishugu Au Projects Tanzania, consisting of geophysical work, extensional and in-fill soil sampling programs, RAB and AC drilling, have intersected significant Au targets, the Company is of the view that the new mining laws in Tanzania are such that the Company should give priority to seeking alternate opportunity, but will maintain its Tanzanian tenure.

### Capital Raisings & Financing > \$1M

ASX Code	Company Name	Details
AJM	ALTURA MINING	AJM advise that the conditions precedent required for the drawdown of the proceeds from Tranche 2 of a \$US110M Senior Secured Debt Facility, originally announced in July, have been met. The Tranche 2 Funds totaling \$US77M are expected in 10 days.
DTM	DART MINING	Have lodged a Prospectus for an Entitlement Issue at 0.5 cents per share to raise around \$1.03M. The funds to be used for exploration activities at the Company's Lithium, Tin and tantalum tenements along the Dorchap Dyke Swarm Victoria.
PBX	PACIFIC BAUXITE	Have completed a placement to raise \$1.9m at 2.6 cents per share. The funds are to be used to advance the Company's DSO Bauxite Projects at South West Georgia and Nendo Solomon Islands.

### Investor Presentations (Does Not Include AGM Presentations)

ASX Code	Company Name	Details
FMG	FORTESCUE GROUP	FMG shipped 170Mtpa of Iron Ore from its Pilbara WA operations in FY 17 and a similar target has been set for FY18. The C1 Cash cost is currently \$12.82/wmt. The Fy 17 NPAT was \$US2.1B and the Company has \$US1.8B on hand. FMG operate through 2 hubs, the Solomon Hub (including the Firetail & Kings Mines) & the Chichester Hub (including the Cloudbreak & Christmas Creek Mines). Ore is shipped through the Herb Elliott Port (Port Hedland). Average grade shipped is 58% Fe, Over 880Mt have been shipped since the start-up of operations in 2008. The Company's focus is in reducing operating costs, and have repaid \$US2.7B of debt. The operating cost target of \$US 12-13/t, making FMG the lowest cost supplier of iron ore. FMG now have 56 autonomous trucks which have delivered a 20% increase in productivity. FMG have 17% of the imported iron ore market into China, with a large and diverse customer base. Reserves 1444Mt at the mines in the Chichester Hub & 728Mt at the mines in the Solomon Hub. The total resources are 13Bt of hematite and 7.9Bt of magnetite. Other potential development hubs for the future have been delineated at Iron Bridge, Nyidinghu and the Western Hub. The Company is

		also targeting Cu Au and holds 2000 sq km of tenure in NSW, 6000 sq km in SA and 43 concessions in Ecuador.
AL8	ALDERAN RESOURCES	AL8 holds the Frisco Cu Project Utah USA, covering an historic small scale mining district where previously there had been fragmented ownership and little exploration since 1970. The Project includes the Cactus Cu Au Ag Breccia Pipe Deposit and the Cactus Canyon Cu Mo Au Porphyry Prospect. Prospect, and other pipes hosted within a mineralized corridor 1000m in length and 200m wide. Channel sampling has however, returned the highest grades from outside the pipes including 32m @ 3.89%Cu. The breccia pipes are adjacent to a 2km x 1.5km circular magnetic anomaly at Cactus Canyon, which coincides with an IP anomaly. The Project also includes the Accrington Cu Zn Skarn where rock chips from outcrop have returned up to 1.4% Cu. AL8 suggest that there may be a cluster of porphyry intrusions and associated deposits? IP surveys are currently in progress and are expected to be completed by October. A 10,000m drilling program is planned to follow.
CVN	CARNARVON PETROLEUM	CVN and its JV partners hold 22,000 sq km of tenure over the North West Shelf hydrocarbon basin. The Company is planning the redevelopment of the 100% held Buffalo Project located in the Offshore Bonaparte Basin, where previously 20MMbbls were produced over 5 years. It is estimated that 21MMbbls remain and CVN see the redevelopment as low risk. Further south in the offshore Carnarvon Basin, CVBN holds a 20-30% interest in the Pheonix Project, where 4 discoveries have been made (Pheonix South 1-2 & Roc 1-2.) within the Bedout Sub Basin. ROC 2 flowed 53mmscf gas and 2,943 barrels of condensate per day. 2C resource estimate is 332 BCf gas and 20 MMbbls condensate. The project is capable of supplying 20% of WA's gas demand. Pheonix South 3 is planned to be drilled in Q1 18 450m from Hole 2, to provide information on the reservoir characteristics and better volumes estimates. CVN is also planning to drill the Dorado Structure located 15kms for the Roc-2 Well with mid 2018 start. Dorado is the biggest target yet based on 3D seismic interpretation. The well will target the Caley Interval with estimated Gross Prospective Resource of 545Bcf gas and 31MMbbls. CVN also holds 100% the Labyrinth Project within the nearby Roebuck Sub basin, where 3D seismic is being planned and 28% of the Outrim Project in the Barrow Sub Basin with 440Bcf gas and 18MMbbls Oil (Pmean). Other projects offshore Carnarvon are Maracas and Cerberus both 100% CVN.
KRC	KING RIVER COPPER	KRC holds the 694 sq km Speewah Dome Vanadium Project located 110kms SW of Kununurra WA. The current resource is 4713Mt @ 0.3% V2O5 2%Ti and 14.7%Fe from the Central, Buckman and Red Hill Deposits. KRC report that the Resource is the largest in Australia. A Concept Study is underway to investigate the potential to produce high purity vanadium pentoxide (V2O5) and titanium Dioxide (TiO2) from the Central Deposit. Metallurgical test work have produced a vanadiferous titano-magnetite concentrate at 2.15% V2O5, 12.7%TiO2 and 71.42% Fe2O, using a low magnetic intensity separation technique. The study is expected late September. The Company also holds the Mt Remarkable Au Ag Project, 80kms S of Speewah. Historical drill intersections include 5m @ 15.36 g/t Au and 35 g/t Ag. KRC have completed ground magnetics and rock chip sampling. RC drilling is planned in coming months.
NUS	NUSANTARA RESOURCES	NUS listed in early August and raised \$16.2M. The Company holds the Awak Mas Au Project Southern Sulawesi Indonesia which has a resource of 1.74Moz Au, based on >1000 holes. The resource occurs within 3 separate deposits (Awak Mas; Salu Bulu and Tarra). The Company is planning to mine and mill 2-3Mtpa ore to produce 90-100kozpa Au over a LOM > 10 years from 2020 at an AISC expected to be < \$US700/oz. Resource

		drilling is underway in order to extend the resource. The Company is planning to build a plant from Q3 18 and be in production by Q2 2020.
AQG	ALACER GOLD	AQG is mining oxide gold ore at the Copler Open Pit Mine Turkey. Q2 17 production was 31.4 koz at AISC of \$US 909/oz. EBITDA was \$US 15.2M. The remaining Contained Oxide Reserves are 512koz @ 1.1g/t Au. The Company is construction a new plant, which includes Pressure Oxidization (POX) followed by conventional leaching (CIL), designed to process the underlying sulphide ore. The first gold pour from this plant is expected in Q3 18. Contained Sulphide Reserves are 3.5Mozs @ 2.77g/t Au 6g/t Ag (M&I Resource is 5.3Moz at 2.2g/t Au). The LOM is 20 years with the AISC estimate of \$US645/oz. The Company's liquidity position is \$US 540M including \$US 154M cash, \$US130 debt and \$US220M undrawn facility. The Company has also outlined a contained resource of 140 koz Au at the Cakmaktepe Au Project, which is only 5kms from the Copler Mine. AQG is also undertaking a DFS into the development of the Gediktepe Au Project (50%) with 400 koz Au 8 Moz Ag 780Mlbs Zn and 315Mlbs Cu. The DFS is expected to be completed by June 2018.
AZY	ANTIPA MINRALS	AZY hold three large projects in Paterson Basin WA with 4400 sq km tenure. (Citadel; North Telfer & Paterson). At the 1335 sq km North Telfer Project the focus is on the Minyari Dome, a dome deposit, with shallow Cu mineralization, with a similar geology to and only 40kms from Telfer Au Mine. The Minyari Dome hosts the Minyari and the WACA Deposits, plus Judes Prospect. Phase 1 drill intersections at the Minyari Deposit include 69m @ 4.07g/t Au from 92mdh. Intersections at the nearby WACA Deposit include 42m @ 7.8g/t Au 0.04% Cu. Phase 2 drilling at Minyari Dome is expected to commence by early October. AZY have a JV with ASX-RIO at the Citadel Cu Project. RIO are spending \$60M to earn 75% interest. The Citadel Project includes the Calibre Deposit with a contained resources of 867koz Au & 81kt Cu over 1.3kms of strike. The Project also includes the Magnum Deposit (2kms from Calibre) with a contained resource of 339koz Au & 58kt Cu. RIO is currently undertaking Phase 1 exploration, which includes IP and airborne EM surveys to outline further targets, along with AC drilling. Phase 2 to follow will include RC drilling. AZY also holds the Paterson Project covers 1631 sq km, which extends to within 3kms of the Telfer Au Mine. The tenure includes the Tim's Dome South and Chicken Ranch Targets where gold mineralization has been noted scattered along 3-4 kms of strike.
EMH	EUROPEAN METALS	EMH holds the Cinovec Lithium Mica Project within Czech Republic close to the German Border. The project has good access and infrastructure. EMH have completed a PFS on a production of 20,800tpa battery grade Li <sub>2</sub> CO <sub>3</sub> over a LOM of 21 years. The Company plan to roast a mica concentrate using sodium sulphate, and then water leach the roasted material to produce a lithium carbonate precipitate. The Contained Resource is 7Mt of LCE. The estimated Capex is \$393M and the operating cost with credits from tin as a by-product, at \$3483/t Li <sub>2</sub> CO <sub>3</sub> . Drilling is underway to identify high grade zones. Assays from the first hole of the current 6-hole drill program has returned 12 intervals between 280mdh and 355mdh considered significant to EMH, including 15m @ 0.7%Li <sub>2</sub> O, 0.29%Sn. The infill drilling is focused in 2 areas where there are gaps in the resource model. Following completion of the drilling and the generation of a high grade mine plan, the Company is planning pilot plant test work; and other studies in order to generate a DFS by later in 2018.
SVY	STAVELY MINERALS	SVL holds the Ararat VMS Au Project; the Stavely Porphyry Cu Au Project & Yarram Park Cu Au Porphyry Project located in Western Victoria. The Ararat Cu Project Contained Inferred Resource is 30kt Cu at 2% Cu. At Stavely the Contained Inferred Resource is 110kt Cu at 0.4% Cu, located at the Thursday Gossan Prospect. An IP Survey has



		<p>generated a chargeability target which has been drill tested. The drilling has outlined 2 parallel zones with drill intersections including 3.1m @ 1.48 g/t Au and 1.72% Cu. RC drilling targeted shallow mineralization, including 24m @ 0.64% Cu and 1.2g/t Au. The RC holes outlined shallow mineralization over 400m, open in all directions. SVY geological model for Thursday Gossan is for either a large low grade Cu event or a smaller higher grade Cu Au event. The later model is the Company's target. The Fairview Au Prospect also on the Stavely Project has returned drill intersections of 30m @ 1.4g/t Au.</p>
MTC	METALSTECH	<p>MTC holds the Cancet Lithium Project in Quebec Canada where selective rock chip have returned up to 3.79% Li<sub>2</sub>O. A 4,000m Phase 1 drilling program has returned intersections including 18m @ 3.14%Li<sub>2</sub>O from 8mdh. Phase 2 drilling is being planned to define a Maiden Resource Definition. Metallurgical test work suggest recoveries of around 90% using Heavy Liquid Separation. Other Lithium Prjects held include Alina where rock chips to 1.58% have been collected and Terre Des Montagnes which adjoins TSX-NMX Whabouchi Lithium Mine and Wells Lacouchiere where selective rocks to 7% Li<sub>2</sub>O have been returned. MTC also has tenure adjoining ASX-GXY James Bay Project (Kapiwak) and the Sirmac- Clapier Project with selective rocks to 2%Li<sub>2</sub>O. The Company also holds the 3200ha Bay Lake Co Project located in the historic Cobalt Mining District in Quebec, which it is planning to "spin Out" on the ASX. &gt;15%Co has been sampled from historic mine shafts. Several magnetic anomalies occur and an initial 1500m drill plan has been designed.</p>

## BREAKAWAY RESEARCH

### Breakaway Research Pty Ltd

Breakaway Research is an authorised representative of the Breakaway Investment Group Pty Ltd (AFSL 290093). Breakaway has been researching mining and energy companies for more than 10 years and successfully combines technical and financial assessment of companies, which leads to superior research.

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Austex Mining Principal Rob Murdoch is an Australian geologist who has specialised in the management of junior resource companies for 30 years. His experience enables Rob to provide a quick and valid assessment on the potential of impact of many announcements, for example those involving new discoveries, drill results or resource upgrades and tracks the progress of companies on their various exploration or development projects.

Austex maintains an extensive database on all ASX listed resource companies, their corporate situations and the status of their various projects. This database helps to identify industry and investment trends which may not be apparent otherwise. Breakaway Research is extremely pleased to be able to utilise Rob's extensive experience in both corporate and technical capacity to assist in identifying resource investments that will directly benefit our subscribers.



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