

121 MINING INVESTMENT

20-21 APRIL LONDON

SUMMIT DEBRIEF



'very fresh and original ... excellent ... a smaller more directional approach like 121 offers many benefits ...'

Over 400 pre-arranged meetings for 35 mining corporates - average of 12 pre-arranged meetings per mining corporate

Corporate presentations and 1-2-1 meetings with:



Platinum sponsor

Gold sponsors

Research Partner

PR Partner



www.weare121.com

The third 121 Mining Investment event...

was the inaugural edition in one of the world's most established mining capitals, London. Taking place in a brand new conference venue in the heart of the City, **121 Mining Investment London** welcomed **35 mining corporates, 5 sponsors and over 100 investors and analysts.**

Leading investor speakers from **BlackRock, Greenstone Capital, Hawke's Point Capital, Appian Capital, Pala Investments, New City Investment Managers** and **Pacific Road Capital**, amongst others, ensured all attendees got a full picture on the current state of mining investment.

Running alongside the two-day conference was a full programme of 1-2-1 meetings between the mining companies and investors. In a sign that there is more confidence coming back into the sector there were over 400 meetings scheduled and the mining companies **averaged 12 pre-arranged meetings over the 2 days**, not including the ad-hoc meetings they had during networking sessions.

In keeping with the new venue, each miner had an inflatable pod allowing them enough privacy whilst being open enough to attract any impromptu meetings.

Over 50% of the total audience came from the investment community ensuring there were no timewasters at the event. The **ratio of investors to mining companies was 3:1**, probably the highest in the mining event community and resulted in the high number of meetings the miners had at the event.

Our format of **select invitations, screening of attendees, being commodity agnostic and 1-2-1 meetings** has resulted in an event that we feel gives our clients more value for money than other mining investment events.

We would like to thank our platinum sponsors **Nedbank** for their continued support as well as our Gold sponsors **Behre Dolbear, Gowlings, SP Angel, The Cloudminer** and **VSA Capital.**

Our next event is back in **Hong Kong** from the **14-15 October** at the five-star Shangri-La Hotel. We hope you can join us there.

128 investors & analysts attended from:

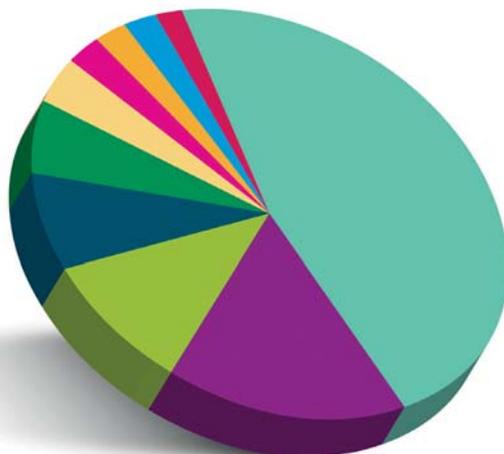
- African Excellence Investments
- Altus Capital
- Altus Strategies
- Anglo Pacific Group
- Appian Capital Advisory
- ArcelorMittal
- Argent (UK) Holdings
- Asarel
- Bedi Capital
- Bergen Asset Management
- Black River Asset Management
- BlackRock
- Brandon Hill Capital
- Breakaway Investment Partners
- Cantor Fitzgerald
- Chancery Asset Management
- Charles Stanley Securities
- Clarius Resources
- Commodity Discovery Fund
- Consolidated Mining & Investments
- CQS New City Investment Managers
- Earth Resource Investment Group
- EBRD
- Ebullio Resources
- El Oro
- Elysium Fund Management
- Empire Funds Management
- Endeavour Mining
- Finance SA
- Greenpark Capital
- Greenstone Capital
- Grupo de Bullet
- Hawke's Point
- Haywood Securities
- Henshall Capital
- IFC
- IndeXX Markets
- Intrepid Financial
- Investec
- Investec Wealth & Investment
- Linstead Investors
- LinQ Group
- London Court
- Midas Investment Management
- Mineral & Financial Investments
- Muse Capital
- Natixis
- Nedbank
- Northland Capital Partners
- NRG Capital Partners
- NuCap
- Oxford Mining Club
- Pacific Road Capital Management
- Pala Investments
- Paloma Investments
- Polunin Capital
- Polygon Investment Partners
- Private Investor
- RAB Capital
- Rathbones
- RDP Fund Managers
- Red Kite Mine Finance
- RFC Ambrian
- RK Equity
- RMB Resources
- Savoy Investment Management
- Scipion Capital
- Sector Investment Managers
- Sharps Pixley
- Siderian Resource Capital
- Smith & Williamson
- SP Angel
- Strauss Partners
- Tehama Capital
- Tembo Capital
- The RBS Investment Group
- Tiberius Asset Management
- Vadis Ventures
- VSA Capital
- W H I Stockbrokers
- Webb Capital Asset Management
- WH Ireland
- Wimmer Family Office
- Wogen Resources
- Yorkville Advisors

ATTENDEES BREAKDOWN

- Ratio of investors to mining companies **3:1**
- Ratio of investors to mining personnel **2:1**

Total numbers: 199		%
Investors	52.8%	
Miners	26.6%	
Financial Institutions	5%	
Legal	3%	
Other	12.6%	

Institutional investor	46.60%
Private Equity	16.40%
Securities Analyst	9.50%
Broker	7.70%
Investment Holding Company	6.00%
Family Office	4.30%
Commodities Trader	2.60%
Investment Bank	2.60%
Royalty Company	2.60%
Private Investor	1.70%



'Way better than any conference I've ever been to.'

Investor and analyst speakers included:

- | | | |
|--|--|--|
| Julian Tregor
CEO
Anglo Pacific Group | Will Smith
Fund Manager CQS
New City Investment Managers | Anthony Milewski
Vice President
Pala Investments |
| Verne Grinstead
Managing Partner
Appian Capital | Mark Sawyer
Senior Partner
Greenstone Resources | Robert Mitchell
Managing Member
Portal Capital |
| Simon Moores
CEO
Benchmark Mineral Intelligence | Scott Marsh
Portfolio Manager
Hawke's Point Capital | Angelos Damaskos
CEO
Sector Investment Managers |
| Paul Galt
Senior Research Analyst
Bernstein Research | Chris Berry
Founder
House Mountain Partners | Ross Norman
CEO
Sharps Pixley |
| Tom Hall
Portfolio Manager
BlackRock | Ignacio de Calorje
Principal Investment Officer, Oil, Gas and Mining
IFC | John Meyer
Partner - Head of Resources
SP Angel |
| Stephen Bartrop
CEO
Breakaway Investment Group | Jeremy Wrathall
Head - Global Natural Resources
Investec | Carole Ferguson
Senior Research Analyst
SP Angel |
| Kieron Hodgson
Commodities and Mining Analyst
Charles Stanley Securities | Mark Tyler
Head of Resources
Nedbank Capital | Robin Griffiths
Chief Technical Strategist
The ECU Group |
| Willem Middelkoop
Founder
Commodity Discovery Fund | Geoff McNamara
Investment Director
Pacific Road Capital Management | Paul Renken
Senior Geologist
VSA Capital |

What the mining corporates and sponsors said:

'This was my second 121 event. I attended in Hong Kong in October 2014. I liked the 1-2-1 format and therefore signed up for London. I was pleased with the quality of meetings that we set up. Again, the one on one format is the best format in order to analyse cost and benefit of money spent to attend. I won't attend the traditional format conferences again.'

DON BAXTER, PRESIDENT & COO, FOCUS GRAPHITE

'The venue and location was good, but in particular the set up for company meetings was very creative and refreshing. There was a good representation from both investors and also industry experts – we had several buy-side meetings that we will be following up on. Many thanks to the team for a great event!'

ANTHONY TSE, MD, GALAXY RESOURCES

'The 121 Mining Investment event in London was carried off expertly by the organisers. As no-one like to waste their time, I believe it was a very efficient event, whereby the buy side was able to target the companies that were of interest to them. Overall it was very positive and we would take pleasure in participating again.'

CHRIS GROVE, PRESIDENT, COMMERCE RESOURCES

'Great event, brilliant pods, good quality investors.'

JOHN MEYER, SENIOR PARTNER, SP ANGEL

'The inaugural 121 London Conference was well-organised and well-attended by a diverse group of mining industry influencers. I was impressed by the calibre of attendees from both the buy and sell sides.'

DAVE CAREW, DIRECTOR OF CORPORATE DEVELOPMENT & CORPORATE SECRETARY, ALDRIDGE MINERALS

'We found the inaugural 121 London conference very useful. It's an efficient way to catch up with all of our UK based institutional shareholders in one location and we were introduced to some newly established mining private equity funds.'

IAN SLATER, CEO, RED EAGLE MINING

'The 121 conference is very fresh and original and a lot of the people whom I would have expected to be there were there and in a relaxed professional atmosphere. The meeting pods were excellent, public but also private. Inspired. It was good to see a uranium panel which many would not have had. Suffice to say a smaller more directional approach like 121 offers many benefits...'

MARC BAMBER, BUFFALO ASSOCIATES

'It was a good add-on to my time in Zurich and London. It is always good to meet with some new groups. I think it will evolve into a good conference.'

DOUG REDDY, ENDEAVOUR MINING



What the investors said:

'In a sector awash with conferences that on the whole over promise and under deliver, 121 is a definite hit and an event that Greenstone Resources will be following closely. At times it feels like speed dating but the targeted approach, and opportunity to spend time with such a large number of junior miners in such a small amount of time, means that 121 becomes an important tool in our origination and investment selection process.'

MARK SAWYER, SENIOR PARTNER, GREENSTONE CAPITAL

'I thought it was an excellent couple of days with a good intimate 1-2-1 format a good venue and interesting companies. All very well organised.'

IAN HENDERSON, PRIVATE INVESTOR, FORMER MD OF JP MORGAN ASSET MANAGEMENT

'Excellent panel of mining companies providing investors with strategic inputs and indispensable updates to stay on top of this sector. I found the 10 minute presentation format followed by one to one meetings to be very effective. A must attend conference for the European investors with a keen interest in the junior mining space.'

ALAIN CORBANI, HEAD OF COMMODITIES, PORTFOLIO MANAGER, GÉRANT OPCVM

'It was a great event and it was easy to see the organisers knew their game.'

MELWIN MEHTA, INVESTMENT ANALYST, EL ORO

'I am so glad I decided to come; extremely well organised, interesting and topical panel sessions as well as several meetings that even got me excited about the next few months!'

JAMIE STRAUSS, DIRECTOR, STRAUSS PARTNERS

'World's best natural resources minds gathered under one roof to discuss scarce natural resources & commodities. Excellent mining conference with world renowned mining industry leaders, speakers, funds and investors gathered in one location.'

AMIT BEDI, MANAGING PARTNER, BEDI CAPITAL

'The first London Mining 121 conference offered a new model in our sector. It was very well organised and the village of small meeting pods enabled me to meet up with many companies in a short space of time. An online meeting scheduler system made this even more effective. The panel discussions and company presentations were well diversified across a range of topics exploring the key issues affecting our industry. I am convinced it will grow and become a must-go event in future.'

ANGELOS DAMASKOS, CEO, SECTOR INVESTMENT MANAGERS

'The comfortable location, the short format of the presentations, the privacy of holding meetings in inflatable igloos and the select group of mining companies and institutional investors that were in attendance all contributed to a successful first 121 Mining Investment conference in London. 121 is a welcome addition to London's mining calendar.'

STUART GREENE, DIRECTOR, RMB RESOURCES

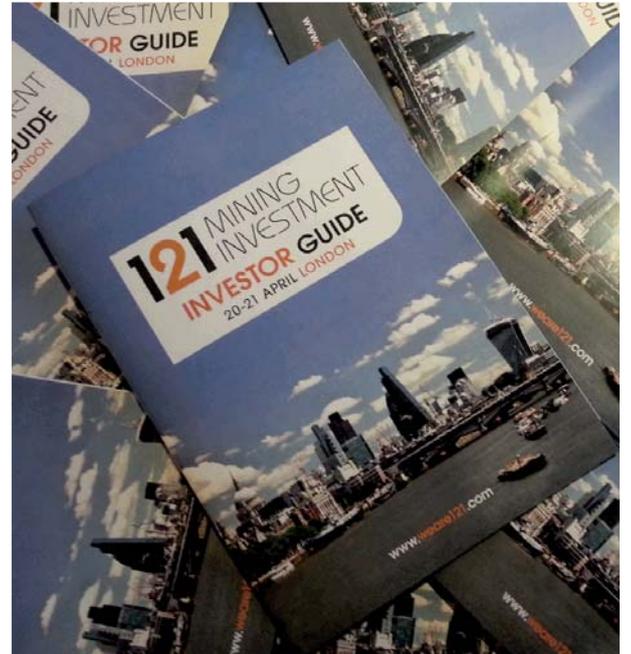
'As with the inaugural event in Cape Town, the London conference succeeding in raising the bar even further, providing vital access to management teams and investors alike. The quality and insight of the speakers also exceeded my expectations.'

KIERON HODGSON, COMMODITY & MINING ANALYST, CHARLES STANLEY SECURITIES

'I found the 121 Conference to exceptionally well organised with the result that this proved an excellent conference. The companies attending were of interest to me and I managed to identify opportunities that I had not previously seen. The 121 Team has once again delivered a quality event which was well attended.'

JEREMY WRATHALL, EQUITY RESEARCH, INVESTEC

LONDON 2015 IMAGES



If you are interested in **sponsoring** or becoming a **mining corporate** at any of the 121 MINING INVESTMENT events please contact pablo.martin@weare121.com or toby.duckworth@weare121.com

121 MINING INVESTMENT

14-15 OCTOBER 2015 HONG KONG



121 MINING INVESTMENT

8-9 FEBRUARY 2016 CAPE TOWN



121 MINING INVESTMENT

LONDON – 2016 DATES TO BE ANNOUNCED SOON!



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