



ASX Resource Companies

Recommendations/ Deals/ Listings/ Resource Updates/ Drilling Results; Drilling Underway/ Production/ Existing Projects/ Existing Projects in the Resources Sector

BREAKAWAY MINING RESEARCH

DAILY REPORT

Wednesday, 31st May 2017*

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Anglo American

In its continuing programme of disposal of its non-core assets, Anglo American has announced the sale of its underground thermal coal mine at Dartbrook in the Hunter valley, NSW, to Australian Pacific Coal. The announcement, which does not provide commercial details of the transaction, notes that the operation has been on care and maintenance since 2006. The mine is reported to have measured and indicated resources of 101.9m tonnes with a thermal value of 5700 kcal/kg and an additional inferred resource of 1.3mt at 5080kcal/kg.

**prepared based on announcements made by ASX Listed Resource Companies on the preceding day*

OVERNIGHT COMMENTARY

Markets

U.S. stocks halted a seven-day advance as data showing a rebound in consumer spending offset a wider selloff in commodities. Treasuries advanced amid month-end buying according to Bloomberg.

Commodities

All commodities fell overnight apart from nickel.

COMMODITY PRICE MOVEMENTS

Commodity Prices	Price	Daily Change	Market Movements	Price/Level	Daily Change
Base Metal Prices (US\$/lb)			Broad Market Indices		
Copper	2.56	2.5%	DJIA	21,029.47	-0.2%
Lead	0.95	-0.8%	FTSE-100	7,526.51	-0.3%
Zinc	1.19	-0.7%	S&P/ASX 200	5,717.90	0.2%
Nickel	4.11	0.4%	Mining and Energy Indices		
Aluminium	0.87	-1.3%	S&P/ASX 200 Resources	3,380.20	0.4%
Tin	9.32	0.0%	S&P/ASX 300 Metals & Mining	2,919.50	0.7%
Cobalt	25.45	0.6%	S&P/ASX 200 Energy	9,456.70	-0.7%
Molybdenum	7.81	-0.1%	S&P/ASX All-Ordinaries Gold	4,396.70	1.1%
Precious Metal Prices (US\$/oz)			Global Mining		
Gold	1263	-0.4%	S&P/TSX Global Mining	65.16	-0.3%
Silver	17.27	-0.8%	Commodity Indices		
Platinum	944	-0.7%	CRB Index	183.01	-0.4%
Energy			LME Index	2769.80	0.0%
Oil WTI (US\$/bbl)	49.41	-1.1%	S&P GSCI	2256.83	0.0%
Thermal coal (US\$/t)	73.40	-0.6%	Baltic Dry	900.00	-1.3%
Iron ore (US\$/t)	61.25	0.0%	Overnight snapshot		
Exchange Rates			Sources include Bloomberg, Macquarie, TradingEconomics, S&P, Commsec, Xe.com, marketindex.com, Reuters, Breakaway Research yahoofinance.com		
AUD/USD	0.746	0.8%			
EUR/USD	1.117	-0.3%			
USD/ZAR	13.13	1.2%			

BREAKAWAY RESEARCH

Breakaway Research Pty Ltd

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Austex Mining Principal Rob Murdoch is an Australian geologist who has specialised in the management of junior resource companies for 30 years. His experience enables Rob to provide a quick and valid assessment on the potential of impact of many announcements, for example those involving new discoveries, drill results or resource upgrades and tracks the progress of companies on their various exploration or development projects.

Austex maintains an extensive database on all ASX listed resource companies, their corporate situations and the status of their various projects. This database helps to identify industry and investment trends which may not be apparent otherwise. Breakaway Research is extremely pleased to be able to utilise Rob's extensive experience in both corporate and technical capacity to assist in identifying resource investments that will directly benefit our subscribers.



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